Notice is hereby given that the Forty Second (42nd) Annual General Meeting ('AGM') of the Shareholders of BLS International Services Limited ('the Company') will be held on Wednesday, September 23, 2026, at 03:00 P.M. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following businesses:

ORDINARY BUSINESS:

1. **TO CONSIDER AND ADOPT**

    a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of Board of Directors and Auditors thereon; and

    b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the report of Auditors thereon.

2. **DECLARATION OF FINAL DIVIDEND**

    To declare Final Dividend of ₹ 0.50/- (50%) on each paid up equity shares for the financial year ended March 31, 2026.

3. **APPOINTMENT OF MR. SHIKHAR AGGARWAL (DIN: 06975729) AS DIRECTOR, LIABLE TO RETIRE BY ROTATION**

    To appoint a director in place of Mr. Shikhar Aggarwal (DIN: 06975729), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **APPOINTMENT OF MR. MANOJ JOSHI (DIN: 00036546), AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR THE INITIAL TERM OF FIVE CONSECUTIVE YEARS COMMENCING FROM AUGUST 07, 2026 TO AUGUST 06, 2031**

    To consider and if thought fit, to pass with or without modification(s), the following resolution, as a **SPECIAL RESOLUTION**:

    "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV of the Act and other applicable provisions, sections, rules of the Act, Regulation 16, 17, 25(2A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), (including any amendments, statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall include any Committee of the Board), the consent of the members of the Company be and is hereby accorded for appointment of Mr. Manoj Joshi (DIN: 00036546), as an Independent Director of the Company, who was appointed as an Additional Director under the category of Non- Executive Independent Director with effect from August 07, 2026, under Section 161 of the Companies Act, 2013 and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and whose office shall not be liable to retire by rotation, to hold office for the period of five (5) consecutive years ("first term") with effect from August 07, 2026 upto August 06, 2031 (both days inclusive) and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing candidature of Mr. Joshi for the office of Director on such remuneration as may be recommended by the Nomination and Remuneration Committee and the Board of Directors from time to time subject to provisions of the Act.

    RESOLVED FURTHER THAT any of the Directors or the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorized to sign and submit necessary papers, documents, forms, etc. with the Registrar of Companies (ROC), NCT of Delhi & Haryana and/or any other authority and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable, for and on behalf of the Company, to give effect to the aforesaid resolution.

    RESOLVED FURTHER THAT the certified true copy of this resolution be furnished to such person(s)/entities/ authorities/departments, etc. as may be considered necessary under the signature of any one Director or Chief Financial Officer or Company Secretary of the Company."

5. **RE-APPOINTMENT OF MR. SHIKHAR AGGARWAL (DIN: 06975729), AS JOINT MANAGING DIRECTOR (KMP) OF THE COMPANY W.E.F JUNE 17, 2027**

    To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

    "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Schedule V thereto and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17(6)(e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and that approved by the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for re-appointment of Mr. Shikhar Aggarwal (DIN:06975729), as Joint Managing Director of the Company, for another term of 3 (three) consecutive years with effect from June 17, 2027 to June 16, 2030, whose office shall be liable to retire by rotation, upon the terms and conditions including remuneration as set out in the explanatory statement annexed to the notice convening the meeting.

RESOLVED FURTHER THAT notwithstanding anything hereinabove stated, where, in any financial year during the currency of the term of Mr. Shikhar Aggarwal as Joint Managing Director of the Company, the Company incurs loss or its profit are inadequate, the Company shall pay to Mr. Shikhar Aggarwal remuneration, as set out in the explanatory statement annexed to the notice convening the meeting, as a minimum remuneration pursuant to the Schedule V of the Act.

RESOLVED FURTHER THAT Board of Directors of the Company (the "Board of Directors" which term shall be deemed to include Nomination and Remuneration Committee), be and are hereby authorized to alter, revise and vary the aforesaid remuneration payable from time to time in terms of the limits as per the provisions of the Act, rules thereto and Schedule V of the Act, or any amendment thereto or any re-enactment thereof and the limit as stated in the explanatory statement.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorized to sign and submit necessary papers, documents, forms, etc. with the Registrar of Companies (ROC), NCT of Delhi & Haryana and/or any other authority and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and desirable, for and on behalf of the Company, to give effect to the aforesaid resolution.**"**

For and on Behalf of the Board
BLS International Services Limited

Dharak Mehta
Company Secretary & Compliance Officer
ICSI Membership No. FCS12878

Date: August 07, 2026
Place: New Delhi
Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi, 110044
CIN: L51909DL1983PLC016907

NOTES:

1. Ministry of Corporate Affairs ("MCA") has vide it's circular dated September 22, 2025 read with previous circulars issued in this regard (collectively referred to as "MCA Circulars") permitted the holding of the "AGM" through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the MCA Circulars, the AGM of the Company is being held through VC/ OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The deemed venue for Forty Second (42nd) AGM shall be the Registered Office of the Company at New Delhi. Instructions for attending the meeting through VC/OAVM and e-voting are enclosed.

2. The Explanatory Statement setting out material facts concerning the business under Item No. 4 to 5 of the Notice is annexed hereto pursuant to Section 102 of the Companies Act, 2013 ("Act"). Further, Brief details of the director(s), who is being appointed/ re-appointed are annexed hereto as "**Annexure-A**" as per requirements of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.

3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since, this AGM is being held pursuant to the MCA circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM, hence the Proxy Form, Attendance Slip and route map are not annexed to this notice.

4. In terms of Sections 101 and 136 of the Act, read with the rules made thereunder and pursuant to Regulation 36(1) of SEBI Listing Regulations, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circulars, Notice of Forty Second AGM along with the Annual Report for FY 2025- 2026 is being sent only through electronic mode to those members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report for FY 2025-26 will also be available on the Company's website at www.blsinternational.com, website of the stock exchanges i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of KFintech i.e. https://evoting.kfintech.com.

5. Members who have not yet registered their email addresses are requested to register the same with their Depository Participants in case the shares are held by them in electronic mode and with the RTA of the Company i.e. Kfin Technologies Limited ("Kfin") in case the shares are held by them in physical form. However, for limited purposes like receiving the notice of the forthcoming AGM and related documents, members holding shares in electronic mode may register their email addresses with our RTA as per the process given in the e-Voting instructions of the notes to this Notice.

6. Institutional/Corporate shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its Board or governing body's resolution/authorisation etc., authorising their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/ authorisation shall be sent to the scrutinizer by email on info@avsassociates.co.in through its registered email address with a copy marked to share transfer agent of the Company i.e. Kfin Technologies Limited at evoting@kfintech.com.

7. The Notice of AGM along with Annual Report 2025-26 is being sent to those members/ beneficial owners whose name appear in the register of members/list of beneficiaries received from the depositories/RTA as on August 21, 2026.

8. The facility of joining the AGM through VC/OAVM will be opened 15 minutes before and will be opened upto 15 minutes after the scheduled start time of the AGM, i.e., from 2:45 P.M. to 3:15 P.M. and will be available for 1,000 members on a first come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, Key Managerial Personnel, the Chairpersons of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.

9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

10. In case of joint holders attending the Meeting, only such member whose name appears as first holder in the order of names will be entitled to vote at the AGM.

Dividend Related Information:

11. Members may note that the Board at its meeting held on May 19, 2026, has recommended a final dividend of Rs. 0.50/- per equity share of Face Value of Rs. 1/- each for the financial year 2025-26. The record date for the purpose of final dividend is September 16, 2026. The final dividend, once approved by the members in the ensuing AGM, will be paid within 30 days from the date of AGM, electronically through various online transfer modes to those members who have updated their bank account details. To avoid delay in receiving dividend, members are requested to update their KYC including bank details with their Depository Participant ("DP") (where shares are held in dematerialized mode) and with the RTA of the Company (where shares are held in physical mode) to receive dividend directly into their bank account on the payout date.

12. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or the RTA cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Members holding shares in electronic form are, therefore, requested to intimate any change in bank mandate to their DP.

13. **Unclaimed Dividends and IEPF:**

    Dividends, if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). Further, the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. No claim shall lie against the Company in respect of these equity shares post their transfer to IEPF. Upon transfer, the Shareholders will be able to claim these equity shares only from the IEPF Authority by making an online application the details of which are available at www.iepf.gov.in. and sending a duly signed physical copy of the same to the Company and its RTA along with the requisite documents enumerated in the **"Web Form IEPF- 5"**. Members can file only one consolidated claim in a financial year as per the IEPF Rules.

14. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.

15. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or its RTA.

16. Those members who have not registered their email addresses and in consequence could not be served the Annual Report for FY 2025 -26 and Notice of Forty Second AGM, may temporarily get themselves registered with RTA, for receiving the same. Members are requested to support our commitment to environment protection by choosing to receive the Company's communication through email going forward.

17. **Members to intimate change in their details:**

    Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail ID, telephone/mobile no., PAN, mandates, choice of nominations, power of attorney, bank details viz., name of the bank and branch details, bank account, MICR code, IFSC code, etc.

    a. **For shares held in electronic mode**: to their DPs

    b. **For shares held in physical mode**: to the Company/RTA in prescribed Form ISR-1 and other applicable forms.

    The facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. *[Section 72 of the Act]*

    If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website www.blsinternational.com. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

18. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company at compliance@blsinternational.net to consolidate their holdings in one folio.

19. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to also avail of numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.

20. Members seeking any information with regard to the financial statements or any other matters to be placed at the AGM are requested to write to the Company on compliance@blsinternational.net latest by Wednesday, September 16, 2026, from their registered e-mail ID, mentioning their name, DP ID and Client ID/Folio No. The same will be replied by the Company suitably.

21. The Company has been maintaining, *inter alia*, the following statutory registers at its registered office at New Delhi :

    i) Register of contracts or arrangements in which directors are interested under Section 189 of the Act.

    ii) Register of directors and key managerial personnel and their shareholding under Section 170 of the Act.

    In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

22. In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date for e-voting, i.e., September 16, 2026, such person may obtain the user id and password from "Kfin" by email request on evoting@kfintech.com. A person who is not a member as on the cut-off date shall treat this notice for information purpose only.

23. Alternatively, member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to evoting@kfintech.com for obtaining the Annual Report and Notice of AGM.

24. Instructions for TDS on Dividend and remote e-voting and joining the AGM are as follows:

A) Instruction for TDS on Dividend

Record Date: Dividend on Equity Shares as recommended by the Board of Directors for the Financial Year 2025-26, if approved at the meeting, will be paid within 30 days from the date of the AGM to those eligible members whose names appear:

1. As Beneficial owners at the end of business hours as on September 16, 2026 as per the list to be furnished by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) in respect of shares held in Dematerialized form, and

2. As Members in the Register of Members of the Company in respect of shares held in Physical Form, after giving effect to all valid share transfers in physical form lodged with the Company or its RTA on or before September 16, 2026.

3. Members holding shares in electronic form are hereby informed that bank particulars registered with their respective Depository Participants (DP), with whom they maintain their demat accounts, will be used by the Company for payment of dividend.

4. Members holding shares in physical / electronic form are required to submit their bank account details, if not already registered, as mandated by SEBI.

5. Process for updation of bank account mandate for receipt of dividend electronically:

Physical Holding	Following documents: a. Original Cancelled cheque leaf bearing the name of the first shareholder; or b. Bank attested copy of first page of the Bank Passbook/Statement of Account in original and an original cancelled Cheque (In case of absence of name on the original cancelled cheque or initials on the cheque).
Demat Holding	Please contact your Depository Participant (DP) and register your bank account details in your demat account, as per the process advised by your DP.

6. Members may note that as per the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by the Company after April 01, 2020, shall be taxable in the hands of the shareholders and the Company shall be required to deduct tax at source (TDS) at the prescribed rates from the dividend to be paid to shareholders, subject to approval of shareholders in the ensuing AGM. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company.

   a) All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective demat account(s) maintained with the Depository participant(s); or in case of shares held in physical form, with the Company, as on the end of business hours of September 16, 2026.

      Please note that the following details, in case you had already registered with the Company, as available with the Company in the Register of Members/Register of Beneficial Ownership maintained by the Depositories will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

      I. Valid Permanent Account Number (PAN).

      II. Residential status as per the Income Tax Act, 1961 i.e. Resident or Non Resident for FY 2026-27.

      III. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category

      IV. Government (Central/State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII): Foreign Company, Others: Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.

         - Email Address
         - Residential Address

   b) For Resident Shareholders, TDS is required to be deducted at the rate of 10% under Section 194 of the Income Tax Act, 1961 on the amount of dividend declared and paid by the Company in the financial year 2026-27 provided valid PAN is registered by the Shareholder. If the valid PAN is not registered, the TDS is required to be deducted at the rate of 20% under Section 206AA of the Income Tax Act, 1961. However, no tax shall be deducted on the dividends paid to resident individuals if aggregate dividend distributed or likely to be distributed during the financial year does not exceed Rs. 10000.

      Even in the cases where the shareholder provides valid Form 15G (for individuals, with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax) or Form 15H (for individual above the age of 60 years with no tax liability on total income), no TDS shall be deducted.

   c) For Non-resident shareholders, the TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 195 of the Income Tax Act, 1961. Further, as per Section 90 of the Income Tax Act, 1961, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following:

      I. Self-attested copy of the PAN allotted by the Indian Income Tax authorities;

      II. Self-attested copy of valid Tax Residency Certificate obtained from the tax authorities of the country of which the shareholder is a resident;

      III. Self-declaration in Form 10F

      IV. Self-declaration in the attached format certifying:

         - Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2026-27;
         - Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;

- Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
- Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
- Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2026-27.

d) Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide these details and documents as mentioned above as on the end of business hours of September 16, 2026. Kindly note that the aforementioned documents are required to be emailed as mentioned below:

einward.ris@kfintech.com;
dividend@blsinternational.net

e) It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/ documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

B) Instruction on E-Voting and Joining AGM

The instructions for e-Voting are given herein below:-

i. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech, on all the resolutions set forth in this Notice.

ii. Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on “e-Voting facility provided by Listed Companies”, e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.

iii. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.

iv. The remote e-Voting period shall commence from 09:00 a.m. (IST) on September 19, 2026 and shall end at 05:00 p.m. (IST) on September 22, 2026.

v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

vi. Any person holding shares in physical form, and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@Kfintech.com. However, if he / she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

vii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under “Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.”

viii. The details of the process and manner for remote e-Voting and joining and e-Voting at Virtual Annual General Meeting (e-AGM) are explained herein below:

Step 1 : Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

Step 3 : Access to join e-AGM of the Company on KFin system to participate in e-AGM and vote at the AGM.

Details on Step 1 are mentioned below:

I) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. **User already registered for IDeAS facility:** I. Visit URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period. 2. **User not registered for IDeAS e-Services** I. To register click on link : https://eservices.nsdl.com II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Proceed with completing the required fields. IV. Follow steps given in points 1. 3. **Alternatively by directly accessing the e-Voting website of NSDL** I. Open URL: https://www.evoting.nsdl.com/ II. Click on the icon "Login" which is available under 'Shareholder/Member' section. III. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will requested to select the name of the company and the e-Voting Service Provider name, i.e. KFintech. V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.
Individual Shareholders holding securities in demat mode with CDSL	**1. Existing user who have opted for Easi / Easiest** I. Visit URL: https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com II. Click on New System Myeasi III. Login with your registered user id and password. IV. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal. V. Click on e-Voting service provider name to cast your vote. 2. **User not registered for Easi/Easiest** I. Option to register is available at https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com II. Proceed with completing the required fields. III. Follow the steps given in point 1 3. **Alternatively, by directly accessing the e-Voting website of CDSL** I. Visit URL: www.cdslindia.com II. Provide your demat Account Number and PAN No. III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. IV. After successful authentication, user will be provided links for the respective ESP, i.e **KFintech** where the e- Voting is in progress.

Type of shareholders	Login Method
Individual Shareholder login through their demat accounts / Website of Depository Participant	I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility. II. Once logged-in, you will be able to see e-Voting option.Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. III. Click on options available against company name or e-Voting service provider – **KFintech** and you will be redirected to e-Voting website of **KFintech** for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 210 9911

Details on Step 2 are mentioned below:

II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

(A) Members whose email IDs are registered with the Company/ Depository Participants, will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://evoting.kfintech.com/

ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" of the AGM and click on "Submit"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/ AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. Together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id info@avsassociates.co.in with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name_Even No."

(B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the following process:

Procedure for Registration of email and Mobile: securities in physical mode

Physical shareholders are hereby notified that based ion SEBI Circular number:

SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number.Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b) Through hard copies which are self-attested, which can be shared on the address below; or

Name	KFIN Technologies Limited
Address	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.

c) Through electronic mode with e-sign by following the link: https://ris.kfintech.com/clientservices/isc/default.aspx#

Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

iii. After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means.

Details on Step 3 are mentioned below:

III) Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/ OAVM and e-Voting during the meeting.

i. Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFintech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from the Company/ KFintech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

iii. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

iv. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id. Questions / queries received by the Company till September 16, 2026 shall only be considered and responded during the AGM based on availability of time.

v. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC / OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

vi. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member casts votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

vii. Institutional Members are encouraged to attend and vote at the AGM through VC / OAVM.

OTHER INSTRUCTIONS

I. **Speaker Registration:** The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit https://emeetings.kfintech.com and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Speaker Registration' which will opened from September 10, 2026 to September 16, 2026. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

II. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com or contact Mr. Umesh Pandey, at evoting@kfintech.com or call KFintech's toll free No. 1800-309-4001 for any further clarifications.

III. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Wednesday, September 16, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

IV. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/ , the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

- Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1800-309-4001 or write to them at evoting@kfintech.com.

- If the mobile number of the Member is registered against Folio No. / DP ID Client ID, the Member may send SMS : MYEPWD <space> E-Voting Event number+ Folio No. (in case of physical shareholders) or DP ID Client ID (in case of Demat shareholders) to 9212993399.

Example for NSDL	MYEPWD <SPACE> IN12345612345678
Example for CDSL	MYEPWD <SPACE> 1402345612345678
Example for physical	MYEPWD <SPACE> XXX1234567890

V. Mr. Vijay Yadav, Partner of AVS & Associates, Practicing Company Secretary bearing CP No. 16806 has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

VI. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting and within 2 working days submit a consolidated Scrutinizers' report of the total votes cast in favor or against, if any, to the Chairman of the meeting or in his absence to the Company Secretary, who shall countersign the same.

VII. The Scrutinizer shall submit his report to the Chairman of the meeting, who shall declare the result of the voting. The results declared along with the Scrutinizer's report shall be placed on the Company's website at www.blsinternational.com and on the website of KFintech at https://evoting.kfintech.com and shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the AGM of the Company.

For and on Behalf of the Board
BLS International Services Limited

Date: August 07, 2026
Place: New Delhi
Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi, 110044
CIN: L51909DL1983PLC016907

Dharak Mehta
Company Secretary & Compliance Officer
ICSI Membership No. FCS12878

EXPLANATORY STATEMENT ANNEXED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 4:

The Board of Directors based on the recommendation of Nomination and Remuneration Committee ("NRC"), in its meeting held on August 07, 2026 has approved the appointment of Mr. Manoj Joshi (DIN: 00036546) as an Additional Director under the category of Non-Executive Independent Director of the Company to hold office upto the date of ensuing Annual General Meeting of the Company and recommended to the shareholders the appointment of Mr. Joshi for the period of 5 (five) consecutive years i.e. from August 07, 2026 to August 06, 2031, not liable to retire by rotation under the provisions of the Companies Act, 2013 and the Listing Regulations for their approval by passing of Special Resolution.

Pursuant to Regulation 25(2A) of the Listing Regulations, approval of the members by way of Special Resolution is required for appointment of an Independent Director. Accordingly, approval of the members is being sought for appointment of Mr. Joshi as an Independent Director of the Company by way of Special Resolution.

The Company has received a notice in writing pursuant to Section 160 of the Companies Act, 2013 from a Member proposing the candidature of Mr. Joshi for appointment as a Non- Executive Independent Director.

Mr. Manoj Joshi holds a bachelor's degree in commerce and a master's degree in commerce from the University of Rajasthan. He has over three decades of experience in the area of Board management and in the field of Corporate Governance of listed companies. He has served as Independent Directors of reputed listed entities including Morepen Laboratories Limited. He is also serving as Independent Director of BLS group subsidiaries.

The Board and the NRC has considered the professional background, diverse skills, experience and the expertise which Mr. Joshi carries with him, before appointing him as an Additional Director under the category of Non-executive Independent Director of the Company for a term of 5 years.

Mr. Joshi has given a declaration to the Board that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the Listing Regulations. In terms of proviso to sub-section (5) of Section 152, the Board of Directors is of the opinion that Mr. Joshi fulfils the conditions specified in the Act for his appointment as an Non-Executive Independent Director. The Company has also received from the above director:- (i) the consent in writing to act as Director, (ii) intimation that he is not disqualified under section 164(1) or 164(2) of the Companies Act, 2013, (iii) a declaration to the effect that he is not debarred from holding the office of Director pursuant to any Order issued by the Securities and Exchange Board of India (SEBI), and (iv) Confirmation that he has registered himself with the Independent Directors' databank and satisfied the requirement regarding the online proficiency self-assessment test in terms of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

In terms of Regulation 25(8) of the SEBI Listing Regulations, he has also confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director without any external influence.

In the opinion of the Board, Mr. Joshi possesses appropriate skills, experience and knowledge and fulfils the conditions for appointment as an Independent Director of the Company as specified in the Act and Rules thereunder and the SEBI Listing Regulations. The Board is of the view that his association would be of immense benefit to the Company considering his experience as stated above. The Nomination & Remuneration Committee, recommended appointment of Mr. Joshi and Board of Directors of the Company has approved and recommended his appointment to the members for a period of 5 (five) consecutive years, as provided in the resolution.

Pursuant to Regulation 17(1C) of the Listing Regulations, approval of the shareholders for appointment of a person on the Board of Directors is to be taken at the next general meeting or within a period of 3 months from the date of appointment whichever is earlier. Accordingly, the Company has proposed to seek the member's approval for appointment of Mr. Joshi as a Non-Executive Independent Director of the Company, to hold office for the period of 5 (five) consecutive years i.e. from August 07, 2026 to August 06, 2031, in terms of the applicable provisions of the Listing Regulations.

Mr. Joshi is entitled to sitting fees for attending the meetings of the Board, statutory committee(s) and the general meetings of the Company and also remuneration in the form of commission in line with the Nomination and Remuneration policy of the Company and section 197 read with Schedule V of the Act. Further, the members through Postal Ballot dated February 06, 2026 had approved the payment of remuneration by way of commission to all Non Executive Independent Directors of the Company (forming a part of the Board, whether at the time of passing this resolution or in future until the validity of this resolution) for a period of 3 financial years with effect from April 01, 2025 to March 31, 2028.

A copy of draft letter of appointment of above Director as a Non-Executive Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day till the AGM and the same has also been put up on the Company's website www.blsinternational.com

The necessary information/disclosure in compliance with Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard (SS-2) is provided under **Annexure - A** attached to this Notice.

Except Mr. Joshi being the concerned director and his relatives, none of the Directors or Key Managerial Personnel of the Company, or their respective relatives are in any way concerned or interested, financially or otherwise in the Resolution No. 4 set out in the accompanying Notice, except to the extent of their shareholding in the Company, if any.

Accordingly, the Board recommends the Resolution No. 4 to be passed as Special Resolution by the Members of the Company, on the terms and conditions set out in the resolution.

ITEM NO. 5

The members are hereby informed that Mr. Shikhar Aggarwal (DIN:06975729) was re-appointed as Joint Managing Director, by the Board of Directors and Shareholders of the Company in their respective meetings held on June 15, 2021 and September 24, 2021, for a term of three years w.e.f. June 17, 2021 to June 16, 2024.

Further, pursuant to the recommendation of Nomination and Remuneration Committee and subject to approval of members of the Company, the Board of Directors of the Company at their meeting held on May 14, 2024, considered and approved the re-appointment of Mr. Shikhar Aggarwal (DIN: 06975729) as Joint Managing Director of the Company for a further term of three years with effect from June 17, 2024 to June 16, 2027.

The members are hereby informed that Mr. Shikhar Aggarwal is associated with the Company as Joint Managing Director since June 17, 2016. He has over a decade of rich experience in business operations, strategic initiatives, global service delivery, leadership capabilities, execution -oriented mindset and strong business acumen. Under his leadership, the Company has achieved significant growth in revenue/operations/market expansion/etc. Considering his contribution and expertise, the Board is of the opinion that his reappointment as Joint Managing Director is expected to further enhance the Company's focus on operational efficiency, digital transformation, and stakeholder value creation. The Board is also believed that his continued leadership in an executive capacity will ensure the seamless execution of strategic initiatives and sustained business momentum, particularly in the context of an evolving regulatory and business landscape in the best interest of the Company.

The Board of Directors of the Company, at its meeting held on August 07, 2026, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members, approved the re-appointment of Mr. Shikhar Aggarwal (DIN: 06975729) as Joint Managing Director of the Company for a period of 3 (three) years with effect from June 17, 2027 on the terms and conditions including remuneration as set out below in point A and B as follows:

A. REMUNERATION

a. Fixed Salary:

The Salary of Rs. 20,00,000/- (Rupees Twenty Lakhs only) per month including Basic salary, HRA and Special Allowance, etc. and the remuneration shall be subject to revision up to 10% in each year.

b. Other Perquisites and Allowances:

Mr. Shikhar Aggarwal shall also be entitled to other perquisites and allowances like:

1. Mediclaim Insurance Policy, Term Insurance Policy, Personal Accident Insurance Policy as per Company's Policy; and
2. Telephone, mobile and internet facilities; and
3. Chauffer Driven Company Car for business purpose including other expenses but not limited to Fuel cost, Repairs, maintenance and operating and running expenses for the car etc.; and
4. Employer's contribution for Provident Fund; and
5. Superannuation and Gratuity as per Company's policy; and
6. Reimbursement of expenses not forming part of perquisites as per the policy of the Company; and
7. Any other benefits and perquisites as per the HR policy of the Company as applicable; and

c. Commission

Commission of atleast 3% of net profits of the Company or Rs. 1,50,00,000/- whichever is higher in any financial year

B. MINIMUM REMUNERATION

In any financial year during the currency of the tenure of Mr. Shikhar Aggarwal, Joint Managing Director, the Company has no profits or its profits are inadequate, the Company will pay minimum remuneration, by way of Salary, Benefits, Perquisites and Commissions as specified above, pursuant to this approval as required under Schedule V of the Act.

The Company has received from Mr. Shikhar Aggarwal (DIN: 06975729) his consent to act as Joint Managing Director of the Company and an intimation to the effect that he is not disqualified from being appointed as a Director in terms of section 164(1) or 164(2) of the Companies Act, 2013. He is not debarred from holding office of director by virtue of any SEBI order or any other authority.

The Company has received notice in writing from a Member under Section 160 of the Act proposing candidature of Mr. Shikhar Aggarwal for the office of Director of the Company. Considering rich knowledge and varied experience of Mr. Shikhar Aggarwal, the Board was of the opinion that his association as Joint Managing Director will continue to benefit the Company. Mr. Shikhar Aggarwal satisfies the conditions specified in Part I of Schedule V of the Companies Act, 2013.

The brief details of Mr. Shikhar Aggarwal, Joint Managing Director of the Company, required as per Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, is annexed hereto as "**Annexure-A".**

The statement as required under Section II, Part II of the Schedule V of the Act, with reference to payment of minimum remuneration at Item No. 5 is annexed hereto as **"Annexure-B"**.

Pursuant to the provisions of Sections 196, 197, 198 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder read with Schedule V of the Companies Act, the appointment and remuneration of Executive Directors requires approval of the shareholders in General Meeting.

The Board of Directors recommend the passing of the Resolution contained in this Item no. 5 of the accompanying Notice as a Special Resolution.

Except Mr. Diwakar Aggarwal and Mr. Shikhar Aggarwal and their relatives, none of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Resolution No. 5 set out in the accompanying notice, except to the extent of their Shareholding in the Company, if any.

For and on Behalf of the Board
BLS International Services Limited

Dharak Mehta
Company Secretary & Compliance Officer
ICSI Membership No. FCS12878

Date: August 07, 2026
Place: New Delhi
Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi, 110044
CIN: L51909DL1983PLC016907

Annexure-A

Information of Directors pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and the Secretarial Standard on General Meeting (SS-2)

DIN	00036546	06975729
Name	Manoj Joshi	Shikhar Aggarwal
Designation	Independent Director	Joint Managing Director
Date of Birth	14-05-1957	22/02/1991
Age	69 Years	35 Years
Nationality	Indian	Indian
Qualifications	Bachelor's degree in commerce and a Master's degree in commerce from the University of Rajasthan	Graduate from Delhi University
Brief Profile (including Experience and Expertise in specific functional area)	Mr. Manoj Joshi, has over three decades of experience in the area of Board Management and Corporate Governance.	Mr. Shikhar Aggarwal has a keen vision to drive BLS International to the top. He actively manages all international operations and is also instrumental in business development for new international projects.
Name (s) of the other Companies in which Directorship held	1. BLS E-Services Limited 2. Aadifidelis Solutions Private Limited 3. BLS Polymers Limited 4. Atyati Technologies Private Limited	1. Goodwork Finvest Private Limited 2. Trimurti Finvest Private Limited 3. BLS E-Services Limited
Membership/ Chairmanship of Committees in the Company	N. A.	Stakeholders Relationship Committee- Member, Risk Management Committee- Member
Membership/ Chairmanship of Committees in other Companies	**BLS E-Services Limited** Audit Committee - Member Nomination and Remuneration Committee – Member Risk Management Committee – Member **Aadifidelis Solutions Private Limited** Audit Committee - Chairman Nomination and Remuneration Committee - Chairman **BLS Polymers Limited** Nomination and Remuneration Committee - Member Stakeholder's Relationship Committee - Chairman **Atyati Technologies Private Limited** Audit Committee - Chairman CSR Committee - Member Business and Finance Committee - Member	**BLS E-Services Limited** Stakeholders Relationship Committee- Member Risk Management Committee -Member Business and Finance Committee - Member IPO Committee - Member
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	As mentioned in the Explanatory Statement annexed to the Notice.	As mentioned in the Explanatory Statement annexed to the Notice.

Date of first appointment on the Board of the Company	07/08/2026	17/06/2016
No. of Board Meetings attended during the year	One (1) out of One (1) Board Meeting attended during FY 2026-27	Two (2) out of Five (5) Board Meetings attended during FY 2025-26 One (1) out of Two (2) Board Meetings attended during FY 2026-27
Terms and conditions of appointment	As mentioned in the Explanatory Statement annexed to the Notice	As mentioned in the Explanatory Statement annexed to the Notice.
Details of remuneration sought to be paid	As mentioned in the Explanatory Statement annexed to the Notice	As mentioned in the Explanatory Statement annexed to the Notice.
Remuneration last drawn, if any	N.A.	Rs. 2.70 Crores
Listed entities from which the person has resigned in the past three years	Morepen Laboratories Ltd.	No such companies
No. of Equity Shares held in the Company directly or on a beneficial basis for any other persons	NIL	79,25,884 directly in his own name
Relationship with other directors, Manager, Key Managerial Personnel of the Company	None	Mr. Shikhar Aggarwal is son of Mr. Diwakar Aggarwal and cousin of Mr. Karan Aggarwal

Annexure-B

STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED AS PER SECTION II OF PART II OF SCHEDULE V OF THE COMPANIES ACT, 2013:

I. GENERAL INFORMATION

(i) Nature of Industry: BLS International Services Limited is operating in single segment i.e. Visa outsourcing and other allied services.

(ii) Date or expected date of commencement of commercial production – The Company was incorporated on November 07, 1983, and commenced its business on November 17, 1983

(iii) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – Not Applicable

(iv) Financial performance based on given indicators –

Financial Performance

(Rs. in Lakhs)

Particulars	Current Year 31.03.2026	Previous Year 31.03.2025
Revenue from operation	20992.36	13848.63
Other Income	10688.22	4666.43
Total Income	**31680.58**	**18515.06**
Profit before Interest & finance charges, depreciation & taxation*	13528.70	4021.87
Less: Interest Cost	682.18	383.07
Less: Depreciation	2144.05	1327.23
Profit before taxation	**10702.47**	**2311.57**
Total Tax Liability	449.83	115.10
Profit after taxation	**10252.64**	**2196.47**
Total other Comprehensive Income	38.79	-22.94
Total Comprehensive Income for the year	**10291.43**	**2173.53**

**Profit before interest & finance charges, depreciation & taxation includes other income*

(v) Foreign investments or collaborations, if any –

During the F.Y. 2025-26, there is no foreign direct investment in the Company except to the extent shares held by FPI/FII acquired through open market. There is no foreign collaboration in the Company.

II. INFORMATION ABOUT THE APPOINTEE

Particulars	Mr. Shikhar Aggarwal
Background Details	Mr. Shikhar Aggarwal, aged 35 years, is a Commerce graduate from University of Delhi. He served as Joint Managing Director of the Company since June 17, 2016.
Past Remuneration	During the F.Y. 2025-26, he has drawn remuneration of Rs. 120 Lakhs per annum and commission of Rs. 150 Lakhs per annum
Recognition or awards	Mr. Shikhar Aggarwal is youngest CEO among NSE 500 Companies by 2024. Also, received 'Times 40 Under 40 Award' in 2023. He is felicitated at NexBrand's Brand Vision Summit 2022 as "The Extraordinaire Game Changer".
Job Profile and Suitability	Mr. Shikhar Aggarwal as Joint Managing Director of the Company, will be responsible for managing overall affairs of the Company heading all verticals and taking into consideration his industry experience, professional experience, leadership capabilities, integrity and managerial competence, make him best suited for the assigned role.

Particulars	Mr. Shikhar Aggarwal
Remuneration proposed	Proposed Managerial Remuneration to be paid to Mr. Shikhar Aggarwal for a term of three years w.e.f. June 17, 2027 as specified in Part a, Part b and Part c is as follows:- **a. Fixed Salary** Rs. 20,00,000 (Rupees Twenty Lakhs only) per month including Basic salary, HRA and Special Allowance, etc., and the remuneration shall be subject to revision up to 10% in each year. **b. Other Perquisites and Allowances:** 1. Mediclaim Insurance Policy, Term Insurance Policy, Personal Accident Insurance Policy as per Company's Policy; and 2. Telephone, mobile and internet facilities; and 3. Chauffer Driven Company Car for business purpose including other expenses but not limited to Fuel cost, Repairs, maintenance and operating and running expenses for the car etc.; and 4. Employer's contribution for Provident Fund; and 5. Superannuation and Gratuity as per Company's policy; and 6. Reimbursement of expenses not forming part of perquisites as per the policy of the Company; and 7. Any other benefits and perquisites as per the HR policy of the Company as applicable; and **c. Commission of atleast 3% of net profits of the Company or Rs. 1,50,00,000/- whichever is higher in any financial year.**
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	There are no other Companies which are exactly similar to the Company's activities with which details can be compared for the said purpose. However, taking into consideration the size of the company, profile of Mr. Shikhar Aggarwal, responsibility shouldered on him and the industry standard, the remuneration paid is commensurate with the remuneration packages paid and/or payable to Managerial Personnel in similar other companies. Mr. Shikhar Aggarwal has successfully proved his expertise in very effective manner and drove the Company towards the growth over the period. Hence, the Board of Directors considers that the remuneration proposed to him is justified commensurate with other organizations.
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel or other director, if any	Apart from the remuneration paid to him as Joint Managing Director as stated above and his respective shareholding held directly or indirectly in the Company and Mr. Shikhar Aggarwal being the son of Mr. Diwakar Aggarwal and Cousin of Mr. Karan Aggarwal, the Director do not have any other pecuniary relationship directly or indirectly with the Company and its Managerial Personnel and other directors.

III. OTHER INFORMATION

(i) Reasons of loss or inadequate profits

The Company's financial performance is influenced by various external and internal factors, including global and domestic economic conditions, geopolitical developments, changes in government policies and regulatory frameworks, foreign exchange fluctuations, inflationary pressures, competitive market conditions, and other macroeconomic uncertainties affecting the travel, tourism, visa, consular, and citizen services sectors in which the Company operates.

Given the dynamic business environment and the uncertainties associated with the Company's global operations, the profitability of the Company may be impacted during the tenure of the proposed remuneration which may be resulted into having inadequate profit/ loss in future to making payment of the managerial remuneration under Section 197 and any other applicable section and schedule V of the Companies Act, 2013.

Therefore, the Company is passing Special Resolutions pursuant to the proviso to the sub-section (1) of Section 197 of the Companies Act, 2013 and as a matter of abundant precaution, as the profitability of the Company may be adversely impacted in future due to geographical situations and other economic slowdown reasons etc. during the period for which managerial remuneration is payable to the above stated Directors under the Companies Act, 2013 read with schedule V of the Act.

(ii) Steps taken or proposed to be taken for improvement

The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The inherent strengths of the Company, especially its reputation as a premium service provider, powerful brand and across globe visa application centres are also expected to enable the Company to position itself during adversities. The Company has also strategically planned to enhance provision of service and increase profits and has put in place measures to reduce cost and improve the bottom-line.

(iii) Expected increase in productivity and profits in measurable terms

The Company is conscious about improvement in performance of the Company and undertakes constant measures to improve the same. However, it is difficult in present scenario to predict profits in measurable terms. For the year ended March 31, 2026, net profit stood at Rs. 10,252.64 Lakhs as per Section 198 of Companies Act, 2013.

IV. DISCLOSURES

All the relevant information required to be disclosed in the Board of Directors' Report under the heading "Corporate Governance" is mentioned under the Corporate Governance Section of Annual Report 2025-26.

For and on Behalf of the Board
BLS International Services Limited

Date: August 07, 2026
Place: New Delhi
Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi, 110044
CIN: L51909DL1983PLC016907

Dharak Mehta
Company Secretary & Compliance Officer
ICSI Membership No. FCS12878